

INTERIM TFR

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA
MINNEAPOLIS DIVISION

In Re:	§	
	§	
HUSTAD INVESTMENT CORPORATION	§	Case No. 13-40789
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on 02/20/2013. The case was converted to one under Chapter 7 on 08/22/2013. The undersigned trustee was appointed on 08/22/2013.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554 except that the trustee reserves, pursuant to 11 U.S.C. section 554(c), the estate's interest in the following: Asset #8 (Mill Creek Outlots) ; Asset #16 (*Hustad Real Estate Company (as of 12/31/11)) ; Asset #18 (*Ruth K. Hustad A/R as of 13/31/11) ; Asset #19 (Wallace H Hustad Estate as of 12/31/11 A/R) ; Asset #32 (A/R Ruth K Hustad as of 12/31/11) ; Asset #33 (Estate of Wallace H Hustad A/R as of 12/31/11) ; Asset #39 (Ruth K Hustad Judgment A/R) ; Asset #40 (Wallace H Hustad Estate as of 12/31/11 A/R) ; Asset #43 (*Judgment against Ruth Hustad \$2,353,887.68) The filing of the Trustee's Final Report shall not be deemed an abandonment of the estate's interest in this asset. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 1,589,648.44

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	303,536.09
Bank service fees	21,962.55

Other payments to creditors	35,000.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 1,229,149.80

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/06/2013 and the deadline for filing governmental claims was 12/06/2013. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$67,111.44. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$67,111.44, for a total compensation of \$67,111.44². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$4,543.81, for total expenses of \$4,543.81².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/24/2020

By: /s/RANDALL L. SEAYER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document FORM 101-7-TFR
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 13-40789 KHS
Case Name: HUSTAD INVESTMENT CORPORATION

Judge: Kathleen H. Sandberg

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 08/22/2013 (c)

341(a) Meeting Date: 09/23/2013

For Period Ending: 01/24/2020

Claims Bar Date: 12/06/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. EDEN PRAIRIE, MN: CREEKWOOD OUTLOTS PID 26-116-22-	0.00	0.00		0.00	FA
2. EDEN PRAIRIE, MN: BLUFF COUNTRY VILLAGE SOUTH (HAL	280,500.00	0.00		0.00	FA
3. EDEN PRAIRIE, MN: BLUFF COUNTRY VILLAGE (L1B2 BCV2	560,000.00	0.00		0.00	FA
4. EDEN PRAIRIE, MN: BLUFF COUNTRY VILLAGE (OUTLOT A	1,160,000.00	0.00		0.00	FA
5. EDEN PRAIRIE, MN: BLUFF COUNTRY VILLAGE (L2B1 BCV3	380,000.00	0.00		0.00	FA
6. EDEN PRAIRIE, MN: BLUFF COUNTRY VILLAGE (WETLAND)	0.00	0.00		0.00	FA
7. CLANCY, MT: RANCH (VALUE BASED ON 12/12/2011 APPRA	780,384.00	0.00	OA	0.00	FA
8. Mill Creek Outlots	350,000.00	100,000.00		0.00	100,000.00
9. EDEN PRAIRIE, MN: PART OF BCV SOUTH (LITTEL) PID 3	195,500.00	0.00		0.00	FA
10. GOLDEN RIDGE PID 01-116-22-32-0019	62,100.00	67,500.00		67,500.00	FA
11. WINTER NORTHFIELD PID 16-02600-25-011; 16-02600-25	277,500.00	0.00		0.00	FA
12. CENTRAL BANK CHECKING (ENDING 0280)	829.67	829.67		829.67	FA
13. BOND AT VALLEY BANK FOR BENEFIT OF MONTANA DEPT. O	2,758.00	2,758.00		2,766.03	FA
14. RIVERVIEW ROAD LLC	1,400,000.00	69,555.31		80,000.00	FA
15. HWAY 442 JC LLC	1,400,000.00	1,111,583.79		1,111,583.79	FA
16. *Hustad Real Estate Company (as of 12/31/11)	3,897,990.27	1.00		0.00	1.00
17. HUSTAD INVESTMENTS, LP (AS OF 12/31/11)	652,654.35	1.00		0.00	FA
18. *Ruth K. Hustad A/R as of 13/31/11	723,079.20	1.00		0.00	1.00
19. Wallace H Hustad Estate as of 12/31/11 A/R	815,613.83	1.00		0.00	1.00
20. 1995 LEXUS - 4D LS4 (VIN #JT8UF22E5S0031508) (APPR	3,000.00	3,700.00		3,700.00	FA

Document FORM Page 4 of 39
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 13-40789 KHS
Case Name: HUSTAD INVESTMENT CORPORATION

Judge: Kathleen H. Sandberg

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 08/22/2013 (c)

341(a) Meeting Date: 09/23/2013

For Period Ending: 01/24/2020

Claims Bar Date: 12/06/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
21. PATRONAGE DIVIDENDS (u)	0.00	97,984.78		97,984.78	FA
22. NATIONWIDE MUTUAL INSURANCE REFUND (u)	0.00	16.17		16.17	FA
23. WEST BEND MUTUAL INSURANCE REFUND (u)	0.00	268.00		268.00	FA
24. MAPLE GROVE, MN: SCHOMMER	1,200,000.00	0.00		0.00	FA
25. EDEN PRAIRIE, MN: PRAIRIE BLUFF	96,000.00	0.00		0.00	FA
26. MAPLE GROVE, MN: PARK	0.00	0.00		0.00	FA
27. EDEN PRAIRIE, MN: MONSON	256,000.00	0.00		0.00	FA
28. TRADITION CAPITAL BANK CHECKING -5278	7,234.93	0.00		0.00	FA
29. CENTRAL BANK RESERVE -1611	192.41	0.00		0.00	FA
30. 1% GENERAL PARTNER IN HUSTADS INVESTMENTS, LP	179,000.00	0.00		0.00	FA
31. HUSTAD INVESTMENTS, LP ACOUNT RECEIVABLE	891,877.84	0.00		0.00	FA
32. A/R Ruth K Hustad as of 12/31/11	1,618,093.81	1.00		0.00	1.00
33. Estate of Wallace H Hustad A/R as of 12/31/11	512,500.00	1.00		0.00	1.00
34. MONEY IN ESCROW BY OLD REPUBLIC TITLE CO	900.00	0.00		0.00	FA
35. OFFICE EQUIPMENT	1,000.00	0.00		0.00	FA
36. NORTHFIELD, MN: WINTER	277,500.00	0.00		0.00	FA
37. MAPLE GROVE, MN	22,780,000.00	225,000.00		225,000.00	FA
38. ALLIANCE BANK CHECKING -3240	32.32	0.00		0.00	FA
39. Ruth K Hustad Judgment A/R	12,337.72	1.00		0.00	1.00
40. Wallace H Hustad Estate as of 12/31/11 A/R	14,640.57	1.00		0.00	1.00
41. POSSIBLE AVOIDABLE TRANSFERS (u)	0.00	0.00		0.00	FA
42. JCSC PROPERTIES (u)	0.00	0.00		0.00	FA
43. *Judgment against Ruth Hustad \$2,353,887.68 (u)	0.00	1.00		0.00	1.00

Document FORM Page 5 of 39
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 13-40789 KHS Judge: Kathleen H. Sandberg Trustee Name: RANDALL L. SEAVER
Case Name: HUSTAD INVESTMENT CORPORATION Date Filed (f) or Converted (c): 08/22/2013 (c)
341(a) Meeting Date: 09/23/2013
For Period Ending: 01/24/2020 Claims Bar Date: 12/06/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
44. TREASURY STOCK (u)	0.00	0.00	OA	0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$40,789,218.92	\$1,679,204.72		\$1,589,648.44	\$100,008.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

SELL ITEM 8. WHICH IS LISTED. HUSTAD REAL ESTATE CORPORATION (13-40786) AND HUSTAD INVESTMENTS, LP (13-40788) ARE CONSOLIDATED HERE AND THEIR ASSETS INCLUDED.
TRUSTEE WILL DO INTERIM TFR.

Exhibit A

RE PROP #	2	--	LIEN EXCEEDS VALUE
RE PROP #	3	--	LIEN FAR EXCEEDS VALUE
RE PROP #	4	--	LIEN EXCEEDS VALUE
RE PROP #	5	--	LIEN EXCEEDS VALUE
RE PROP #	7	--	LIEN EXCEEDS VALUE
RE PROP #	9	--	LIEN EXCEEDS VALUE
RE PROP #	11	--	LIEN EXCEEDS VALUE
RE PROP #	24	--	Hustad Real Estate Company (13-40786)
RE PROP #	25	--	LIEN EXCEEDS VALUE Hustad Real Estate Company
RE PROP #	26	--	LEGAL TITLE ONLY--DEDICATED TO CITY OF MAPLE GROVE Hustad Real Estate Company
RE PROP #	27	--	LIEN EXCEEDS VALUE Hustad Real Estate Company
RE PROP #	28	--	Hustad Real Estate Company
RE PROP #	29	--	Hustad REal Estate Company
RE PROP #	30	--	Hustad Real Estate Company
RE PROP #	31	--	Hustad Real Estate Company
RE PROP #	32	--	OWED TO HUSTAD REAL ESTATE COMPANY (AS OF 12/31/11)
RE PROP #	33	--	AS OF 12/31/11, OWED TO HUSTAD REAL ESTATE COMPANY
RE PROP #	34	--	HUSTAD REAL ESTATE COMPANY
RE PROP #	35	--	HUSTAD REAL ESTATE COMPANY
RE PROP #	36	--	LIEN EXCEEDS VALUE ASSET OF HUSTAD INVESTMENTS, LP
RE PROP #	37	--	ASSET OF HUSTAD INVESTMENTS, LP
RE PROP #	38	--	ASSET OF HUSTAD INVESTMENTS, LP
RE PROP #	39	--	OWED TO HUSTAD INVESTMENTS, LP AS OF 12/31/11. JUDGMENT FOR \$2,353,510.73 ENTERED IN FAVOR OF ESTATE AGAINST HER.
RE PROP #	40	--	ASSET OF HUSTAD INVESTMENTS, LP . BALANCE AS OF 12/31/11
RE PROP #	42	--	ENTERED IN ERROR. SAME AS #15
RE PROP #	43	--	Judgment against Ruth Hustad \$2,353,887.68

Initial Projected Date of Final Report (TFR): 03/31/2015

Current Projected Date of Final Report (TFR): 12/31/2019

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/04/13	12	CENTRAL BANK 2270 FRONTAGE ROAD WEST STILLWATER, MN 55082	CENTRAL BANK ACCOUNT	1129-000	\$491.36		\$491.36
09/04/13	12	CENTRAL BANK 2270 FRONTAGE ROAD WEST STILLWATER, MN 55082	CENTRAL BANK ACCOUNT	1129-000	\$144.47		\$635.83
09/04/13	12	CENTRAL BANK 2270 FRONTAGE ROAD WEST STILLWATER, MN 55082	CENTRAL BANK ACCOUNT	1129-000	\$193.84		\$829.67
12/01/13	21	AGSTAR FINANCIAL SERVICES 1921 PREMIER DRIVE PO BOX 4249 MANKATO, MN 56002-4249	PATRONAGE DIVIDEND	1229-000	\$19,690.37		\$20,520.04
12/20/13		FRED W RADDE & SONS AUCTION ACCOUNT NEW GERMANY, MN 55367	LEXUS		\$2,871.41		\$23,391.45
			Gross Receipts \$3,700.00				
		FRED W. RADDE & SONS New Germany, MN 55367	AUCTIONEER FEES (\$555.00)	3610-000			
		FRED W. RADDE & SONS New Germany, MN 55367	AUCTIONEER EXPENSES (\$273.59)	3620-000			
	20		1995 LEXUS - 4D LS4 (VIN #JT8UF22E5S0031508) (APPR \$3,700.00)	1129-000			
01/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$29.71	\$23,361.74
01/30/14	100001	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUM INVOICE 2380	2420-000		\$1,393.60	\$21,968.14
02/03/14	100002	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUMS VACANT LAND LIABILITY #1104	2420-000		\$1,393.60	\$20,574.54
02/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$34.73	\$20,539.81
02/16/14	100002	Reverses Check # 100002	INSURANCE PREMIUMS ALREADY PAID	2420-000		(\$1,393.60)	\$21,933.41

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$29.79	\$21,903.62
03/14/14	100003	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUM	2420-000		\$1,393.60	\$20,510.02
04/03/14	100004	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUMS	2420-000		\$1,393.60	\$19,116.42
04/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$32.03	\$19,084.39
04/23/14	22	AMCO INSURNACE CO NATIONWIDE MUTUAL INSURANCE	REFUND	1229-000	\$16.17		\$19,100.56
04/23/14	23	WEST BEND INSURANCE COMPANY 1900 SOUTH 18TH AVENUE WEST BEND, WI 53095	REFUND	1229-000	\$268.00		\$19,368.56
05/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$28.14	\$19,340.42
05/08/14	100005	HENNEPIN COUNTY TREASURER	REAL ESTATE TAXES	2820-000		\$4,525.99	\$14,814.43
05/20/14	100006	INTERNATIONAL SURETIES, LTD SUITE 420 701 POYDRAS STREET NEW ORLEANS, LA 70139	BOND PREMIUM BOND #016018055	2300-000		\$12.89	\$14,801.54
06/06/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$25.93	\$14,775.61
06/11/14	100007	HENNEPIN COUNTY	DELINQUENT TAXES	2820-000		\$6,411.82	\$8,363.79
06/30/14	100008	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY	2420-000		\$1,393.60	\$6,970.19
07/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$16.65	\$6,953.54
07/27/14	100009	HENNEPIN COUNTY TREASURER	PROPERTY TAXES ID 35 116 22 23 0013	2820-000		\$6,411.82	\$541.72
08/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$10.63	\$531.09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/14/14	100010	MINNESOTA DEPT OF REVENUE	2013 MN ADMIN TAX HUSTAD REAL ESTATE COMPANY	2820-000		\$190.00	\$341.09
09/14/14	100011	MONTANA DEPT OF REVENUE	2013 ADMIN TAX	2820-000		\$50.00	\$291.09
09/14/14	100012	SOUTH CAROLINA DEPT OF REVENUE	2013 ADMIN TAX	2820-000		\$25.00	\$266.09
09/24/14		FIRST AMERICAN TITLE INSURANCE	RIVERVIEW RD LLC		\$63,554.16		\$63,820.25
			Gross Receipts \$80,000.00				
		CBRE, REALTOR	BROKER FEE (\$4,000.00)	3510-002			
		FIRST AMERICAN TITAL COMPANY	CIOSING COSTS (\$12,445.84)	2500-002			
	14		RIVERVIEW ROAD LLC \$80,000.00	1110-000			
09/25/14		FIRST AMERICAN TITLE	RIVERVIEW ROAD Bank Serial #:	2500-002		(\$6,001.15)	\$69,821.40
10/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$23.78	\$69,797.62
10/09/14	37	STEWART TITLE OF MN INC	Sale Of Estate Property Bank Serial #: General Sale Of Estate Property	1110-000	\$225,000.00		\$294,797.62
10/29/14	100013	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY INVOICE #3627	2420-000		\$1,393.60	\$293,404.02
10/29/14	100014	MONTY TITLING TRUST	SETTLEMENT PAYMENT ON SECURED CLAIM	4120-000		\$20,000.00	\$273,404.02
11/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$351.86	\$273,052.16
11/17/14	21	AGSTAR FINANCIAL SERVICE 1921 PREMIER DRIVE P O BOX 4249 MANKATO, MN 56002-4249	PATRONAGE DIVIDENDS	1229-000	\$22,679.94		\$295,732.10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/05/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$412.05	\$295,320.05
12/23/14	100015	JASON'S 10825 LINNET STREET NW COON RAPIDS, MN 55433	COMPUTER SERVICES	3991-000		\$540.00	\$294,780.05
12/23/14	100016	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE	2420-000		\$7,008.70	\$287,771.35
01/08/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$439.01	\$287,332.34
02/04/15	100017	FULLER, SEAVER, SWANSON & KELSCH, 12400 PORTLAND AVENUE SOUTH SUITE 132 BURNSVILLE, MN 55337	INTERIM EXPENSE REIMBURSEMENT REIMBURSE FOR 2014 DELINQUENT TAXES BY BY FSSK	3120-000		\$12,412.97	\$274,919.37
02/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$428.89	\$274,490.48
03/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$378.12	\$274,112.36
04/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$407.50	\$273,704.86
04/29/15	100018	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURNACE INVOICE 4582	2420-000		\$40.70	\$273,664.16
05/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$393.80	\$273,270.36
05/20/15	100019	LAW OFFICES OF JAY F COOK	ATTORNEY FEES 2/20/13 - 8/21/13 FEES	3210-000		\$40,781.25	\$232,489.11
05/20/15	100020	RAVICH MEYER KIRKMAN MCGRATH NAUMAN & TANSEY, PA	ACCOUNTANT FEES 2/20/13 - 8/21/13			\$98,921.96	\$133,567.15
		RAVICH MEYER KIRKMAN MCGRATH	ACCOUNTANT FEES (\$96,866.55)	3410-000			
		RAVICH MEYER KIRKMAN MCGRATH	ACCOUNTANT FEES (\$2,055.41)	3420-000			
05/24/15	100019	Reverses Check # 100019	ATTORNEY FEES TO BE PAID OUT OF 11	3210-000		(\$40,781.25)	\$174,348.40

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/24/15	100020	Reverses Check # 100020	ACCOUNTANT FEES TO BE PAID OUT OF 11			(\$98,921.96)	\$273,270.36
		Reverses Check # 100020	ACCOUNTANT FEES \$96,866.55	3410-000			
		Reverses Check # 100020	ACCOUNTANT FEES \$2,055.41	3420-000			
05/27/15	100021	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	BOND FEE BOND # 016018055	2300-000		\$150.21	\$273,120.15
06/01/15	100022	GEORGE OWEN, MAI 7 CLAIRE'S POINT RD BEAUFORT, SC 29907	RETAINER FOR APPRAISER	3711-000		\$1,500.00	\$271,620.15
06/01/15	100023	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY INSURANCE	2420-000		\$40.70	\$271,579.45
06/05/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$406.29	\$271,173.16
06/11/15	100024	GEORGE R OWEN 7 CLAIRE'S POINT RD BEAUFORT, SC 29907	APPRAISER'S FEES	3711-000		\$750.00	\$270,423.16
06/25/15	100025	UNITED STATES BANKRUPTCY COURT OFFICE OF THE CLERK 300 S. FOURTH STREET MINNEAPOLIS, MN 55415	FILING FEE	2700-000		\$350.00	\$270,073.16
07/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$390.65	\$269,682.51
08/01/15	100026	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE INVOICE #5042	2420-000		\$40.70	\$269,641.81
08/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$401.03	\$269,240.78
08/25/15	13	VALLEY BANK OF HELENA PO BOX 5269 HELENA, MT 59604	CERTIFICATE OF DEPOSIT	1129-000	\$2,766.03		\$272,006.81
09/02/15	100027	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE INVOICE #5207	2420-000		\$40.70	\$271,966.11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/08/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$400.97	\$271,565.14
09/13/15	100028	MINNESOTA DEPT OF REVENUE 600 NORTH ROBERT STREET MAIL STATION 6605 ST. PAUL, MN 55146-6605	2014 ADMIN INCOME TAX - MINIMUM FEE	2820-000		\$570.00	\$270,995.14
09/13/15	100029	MONTANA DEPT OF REVENUE	2014 STATE ADMIN INCOME TAX	2820-000		\$50.00	\$270,945.14
09/13/15	100030	SOUTH CAROLINA DEPT OF REVENUE	2014 STATE ADMIN INCOME TAX	2820-000		\$25.00	\$270,920.14
09/13/15	100031	MINNESOTA DEPT OF REVENUE	FOR HUSTAD REAL ESTATE COMPANY 2014 STATE ADMIN INCOME TAX - MINIMUM FEE	2820-000		\$190.00	\$270,730.14
09/13/15	100032	MINNESOTA DEPT OF REVENUE	FOR HUSTAD INVESTMENTS LP 2014 STATE ADMIN INCOME TAX - MINIMUM FEE	2810-000		\$570.00	\$270,160.14
10/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$390.30	\$269,769.84
10/08/15	100033	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUMS #2290	2420-000		\$244.20	\$269,525.64
10/29/15	100034	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE INVOICE #5526	2420-000		\$40.70	\$269,484.94
11/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$400.95	\$269,083.99
11/18/15	21	AGSTAR FINANCIAL SERVICES 1921 PREMIER DRIVE PO BOX 4249 MANKATO, MN 56002-4249	PATRONAGE DIVIDENDS	1229-000	\$22,246.47		\$291,330.46
12/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$398.88	\$290,931.58
01/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$432.53	\$290,499.05

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/28/16	100035	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE	2420-000		\$40.70	\$290,458.35
01/28/16	100036	COMMERCIAL PARTNERS TITLE, LLC 200 SOUTH SIXTH STREET, SUITE 1300 MINNEAPOLIS, MN 55402	TITLE COMMITMENT FEES	2990-000		\$685.00	\$289,773.35
02/02/16	21	AGSTAR FINANCIAL SERVICES 1921 PREMIER DRIVE PO BOX 4249 MANKATO, MN 56002-4249	PATRONAGE DIVIDENDS	1229-000	\$15,170.22		\$304,943.57
02/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$431.91	\$304,511.66
02/29/16	100037	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE	2420-000		\$40.70	\$304,470.96
03/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$421.87	\$304,049.09
04/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$452.05	\$303,597.04
05/06/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$436.81	\$303,160.23
06/01/16	100038	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	BOND PREMIUM	2300-000		\$137.82	\$303,022.41
06/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$450.69	\$302,571.72
06/22/16	100039	MN DEPARTMENT OF REVENUE	CHAPTER 7 ADMIN TAX FOR 2013	2820-000		\$560.00	\$302,011.72
06/22/16	100040	MN DEPARTMENT OF REVENUE	CHAPT 7 ADMIN TAX FOR 2015 FOR HUSTAD REAL ESTATE COMPANY	2820-000		\$200.00	\$301,811.72
07/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$435.37	\$301,376.35
08/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$448.46	\$300,927.89

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/31/16	100041	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE	2420-000		\$40.70	\$300,887.19
09/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$447.36	\$300,439.83
10/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$432.32	\$300,007.51
10/24/16	8	BAYDA LLC 601 UNIVERSITY AVE SE MPLS, MN 55414-2117	EARNST MONEY FOR MILL CREEK OUTLOT	1110-000	\$10,000.00		\$310,007.51
10/27/16	100042	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY INSURANCE	2420-000		\$40.70	\$309,966.81
11/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$448.90	\$309,517.91
11/22/16	21	AGSTAR FINANCIAL SERVICES 1921 PREMIER DRIVE PO BOX 4249 MANKATO, MN 56002-4249	PATRONAGE DIVIDENDS	1229-000	\$10,444.49		\$319,962.40
11/22/16	21	AGSTAR FINANCIAL SERVICES 1921 PREMIER DRIVE PO BOX 4249 MANKATO, MN 56002-4259	PATRONAGE DIVIDENDS	1229-000	\$7,753.29		\$327,715.69
11/29/16	100043	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE INVOICE #7618	2420-000		\$40.70	\$327,674.99
11/29/16	100044	JACOBSON ENGINEERS & SURVEYORS 21029 HERON WAY LAKEVILLE, MN 55044	TITLE SURVEY INVOICE #216155.21	3991-000		\$3,950.00	\$323,724.99
12/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$450.58	\$323,274.41
01/09/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$482.71	\$322,791.70
01/30/17	100045	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND INSURANCE	2420-000		\$40.70	\$322,751.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$479.95	\$322,271.05
02/27/17	100046	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	LIABILITY INSURANCE PREMIUM INVOICE #8091	2420-000		\$40.70	\$322,230.35
03/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$432.79	\$321,797.56
04/03/17	100047 (8)	BAYDA LLC 601 UNIVERSITY AVE SE MPLS, MN 55414-2117	RETURN OF EARNEST MONEY	1110-000	(\$10,000.00)		\$311,797.56
04/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$478.42	\$311,319.14
04/24/17	100048	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY INSURANCE INVOICE #8404	2420-004		\$40.70	\$311,278.44
05/05/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$456.56	\$310,821.88
05/30/17	100049	INTERNATIONAL SURETIES, LTD SUITE 420, 701 POYDRAS ST NEW ORLEANS, LA 70139	BOND PREMIUM BOND #016018055	2300-000		\$96.64	\$310,725.24
06/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$462.12	\$310,263.12
07/10/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$446.48	\$309,816.64
07/25/17	100048	Reverses Check # 100048	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	2420-004		(\$40.70)	\$309,857.34
08/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$460.73	\$309,396.61
08/24/17	100050	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	VACANT LAND LIABILITY INSURANCE INVOICE #8404 REISSUE STALE CHECK	2420-000		\$40.70	\$309,355.91
09/08/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$459.99	\$308,895.92
10/06/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$444.48	\$308,451.44

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$458.56	\$307,992.88
12/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$443.14	\$307,549.74
12/20/17		DCA TITLE 7373 147TH STREET WEST, STE 161 APPLE VALLEY, MN 56124	REAL PROPERTY SALE		\$31,606.23		\$339,155.97
			Gross Receipts \$67,500.00				
		BMO HARRIS BANK, NA BMO HARRIS BANK, NA	JUDGMENT PAYOFF (\$15,000.00)	4120-000			
		DCA TITLE DCA TITLE	CLOSING COSTS (\$1,447.20)	2500-000			
		BERKSHIRE HATHAWAY HOMESERVICES BERKSHIRE HATHAWAY HOMESERVICES	BROKER FEES (\$2,025.00)	3510-000			
			PROPERTY TAXES (\$14,721.57)	2820-000			
		CERRON COMMERCIAL PROPERTIES	BROKER FEE (\$2,700.00)	3510-000			
	10		GOLDEN RIDGE PID 01-116- 22-32-0019 \$67,500.00	1110-000			
01/08/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$472.39	\$338,683.58
02/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$503.54	\$338,180.04
02/28/18	100051	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INVOICE #9900 VACANT LAND LIABILIT	2420-000		\$40.70	\$338,139.34
03/07/18	100052	CHERYL WESLER TIBBLE & WESLER, CPA PC	INTERIM ACCOUNTANT FEES	3410-000		\$5,205.00	\$332,934.34
03/07/18	100053	CHERYL WESLER TIBBLE & WESLER, CPA PC	INTERIM ACCOUNTANT EXPENSES	3420-000		\$506.78	\$332,427.56
03/07/18	100054	LINDA M. BERREAU * 19236 TOWERING OAKS TRAIL PRIOR LAKE, MN 55372	INTERIM ACCOUTANT FEES	3410-000		\$47,766.50	\$284,661.06

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789

Trustee Name: RANDALL L. SEAVER

Exhibit B

Case Name: HUSTAD INVESTMENT CORPORATION

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/18	100055	LINDA M. BERREAU * 19236 TOWERING OAKS TRAIL PRIOR LAKE, MN 55372	ACCOUNTANT EXPENSES	3420-000		\$2,112.78	\$282,548.28
03/07/18	100056	MARK A PRIDGEEON, ESQ	TAX ATTORNEY INTERIM FEES	3210-000		\$11,700.00	\$270,848.28
03/07/18	100057	LEONARD, O'BRIEN, SPENCER GALE & SAYRE, LTD ATTORNEYS AT LAW	INTERIM ATTORNEY FEES	3210-000		\$57,310.50	\$213,537.78
03/07/18	100058	LEONARD, O'BRIEN, SPENCER GALE & SAYRE, LTD ATTORNEYS AT LAW	INTERIM ATTORNEY EXPENSES	3220-000		\$1,270.54	\$212,267.24
03/07/18	100059	FULLER, SEAVER, SWANSON & KELSCH, 12400 PORTLAND AVENUE SOUTH SUITE 132 BURNSVILLE, MN 55337	INTERIM ATTORNEY FEES	3110-000		\$82,838.00	\$129,429.24
03/07/18	100060	FULLER, SEAVER, SWANSON & KELSCH, 12400 PORTLAND AVENUE SOUTH SUITE 132 BURNSVILLE, MN 55337	INTERIM ATTORNEY EXPENSES	3120-000		\$2,182.46	\$127,246.78
03/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$454.14	\$126,792.64
04/06/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$323.75	\$126,468.89
05/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$181.98	\$126,286.91
06/02/18	100061	INTERNATIONAL SURETIES, LTD 701 POYDRAS ST, SUITE 420 NEW ORLEANS, LA 70139	BOND PREMIUM BOND #016018054	2300-000		\$45.11	\$126,241.80
06/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$187.75	\$126,054.05
07/09/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$181.40	\$125,872.65
07/30/18	100062	TRUSTEE INSURANCE AGENCY 2813 WEST MAIN KALAMAZOO, MI 49006	INSURANCE PREMIUM INVOICE #10564	2420-000		\$40.70	\$125,831.95

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789
Case Name: HUSTAD INVESTMENT CORPORATION

Trustee Name: RANDALL L. SEAVER

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX9976

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$187.15	\$125,644.80
09/07/18	100063	MINNESOTA REVENUE MAIL STATION 1765 ST PAUL, MN 55145-1765	BKY ESTATE OF HUSTAD REAL ESTATE S CORP RETURN PAYMENT EIN 411317521	2820-000		\$200.00	\$125,444.80
09/07/18	100064	SC DEPT OF REVENUE CORPORATE INCOME TAX PAYMENT COLUMBIA, SC 29214-0007	LICENSE FEE PAYMENT 41- 0990351	2820-000		\$40.00	\$125,404.80
09/10/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$186.81	\$125,217.99
09/19/18	15	JCSC PROPERTIES	PARTNERSHIP INTEREST Bank Serial #:	1129-000	\$1,111,583.79		\$1,236,801.78
10/05/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$819.97	\$1,235,981.81
11/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		\$1,837.20	\$1,234,144.61
11/30/18		Trsf To Bofl Federal Bank	FINAL TRANSFER	9999-000		\$1,234,144.61	\$0.00

COLUMN TOTALS	\$1,536,480.24	\$1,536,480.24
Less: Bank Transfers/CD's	\$0.00	\$1,234,144.61
Subtotal	\$1,536,480.24	\$302,335.63
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,536,480.24	\$302,335.63

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-40789
Case Name: HUSTAD INVESTMENT CORPORATION

Trustee Name: RANDALL L. SEAVER

Exhibit B

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0120

Checking Account

Taxpayer ID No: XX-XXX0351

Blanket Bond (per case limit): \$48,378,000.00

For Period Ending: 01/24/2020

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/30/18		Trsf In From ASSOCIATED BANK	INITIAL WIRE TRANSFER IN	9999-000	\$1,234,144.61		\$1,234,144.61
01/31/19	2001	MINNESOTA REVENUE MAIL STATION 1275 ST PAUL, MN 55145-1275	12/31/18 CORP TAX PAYMENT	2820-000		\$4,640.00	\$1,229,504.61
01/31/19	2002	SOUTH CAROLINA DEPT OF REVENUE CORPORATE VOUCHER PO BOX 100153 COLUMBIA, SC 29202	CORPORATE LICENSE FEE 12/18 - 12/19	2820-000		\$40.00	\$1,229,464.61
06/03/19	2003	INTERNATIONAL SURETIES, LTD 701 POYDRAS ST, STE 701 NEW ORLEANS, LA 70139	2019 BOND PREMIUM MN BOND # 016018054	2300-000		\$314.81	\$1,229,149.80

COLUMN TOTALS	\$1,234,144.61	\$4,994.81
Less: Bank Transfers/CD's	\$1,234,144.61	\$0.00
Subtotal	\$0.00	\$4,994.81
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$4,994.81

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0120 - Checking Account	\$0.00	\$4,994.81	\$1,229,149.80
XXXXXX9976 - Checking Account	\$1,536,480.24	\$302,335.63	\$0.00
	-----	-----	-----
	\$1,536,480.24	\$307,330.44	\$1,229,149.80
	=====		=====
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$53,168.20		
Total Net Deposits:	\$1,536,480.24		
Total Gross Receipts:	\$1,589,648.44		

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	RANDALL L. SEAVER 12400 PORTLAND AVENUE SOUTH BURNSVILLE, MN 55337	Administrative		\$0.00	\$67,111.44	\$67,111.44
100 2200	RANDALL L. SEAVER 12400 PORTLAND AVENUE SOUTH BURNSVILLE, MN 55337	Administrative		\$0.00	\$4,543.81	\$4,543.81
41 100 3110	FULLER SEAVER & SWANSON P.A. 12400 PORTLAND AVENUE SOUTH SUITE 132 BURNSVILLE, MN 55337	Administrative		\$0.00	\$90,430.50	\$90,430.50
42 100 3120	FULLER SEAVER & SWANSON P.A. 12400 PORTLAND AVENUE SOUTH SUITE 132 BURNSVILLE, MN 55337	Administrative		\$0.00	\$14,671.75	\$14,671.75
47 100 3210	MARK A PRIDGEON ESQ MARK A PRIDGEON, ESQ	Administrative		\$0.00	\$11,700.00	\$11,700.00
48 100 3210	SPENCER LEONARD OBRIEN GALE & SAYER, LTD	Administrative		\$0.00	\$77,310.50	\$77,310.50
49 100 3220	SPENCER LEONARD OBRIEN GALE & SAYER, LTD	Administrative		\$0.00	\$1,270.54	\$1,270.54
45 100 3410	LINDA M BERREAU 19236 TOWRING OAKS TRAIL PRIOR LAKE, MN 55372	Administrative		\$0.00	\$47,766.50	\$47,766.50
50 100 3410	CHERYL WESLER TIBBLE & WESLER CPA PC	Administrative		\$0.00	\$15,358.75	\$15,358.75

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
46 100 3420	LINDA M BERREAU 19236 TOWERING OAKS TRAIL PRIOR LAKE, MN 55372	Administrative		\$0.00	\$2,112.78	\$2,112.78
51 100 3420	CHERYL WESLER TIBBLE & WESLER CPA PC	Administrative		\$0.00	\$1,031.23	\$1,031.23
100 3510	CBRE, REALTOR	Administrative		\$0.00	\$4,000.00	\$4,000.00
66 100 3510	CERRON COMMERCIAL PROPERTIES	Administrative		\$0.00	\$2,700.00	\$2,700.00
63 100 3610	FRED W. RADDE & SONS New Germany, MN 55367	Administrative		\$0.00	\$555.00	\$555.00
64 100 3620	FRED W. RADDE & SONS New Germany, MN 55367	Administrative		\$0.00	\$273.59	\$273.59
43 100 3711	GEORGE OWEN 7 CLAIRE'S POINT RD BEAUFORT, SC 29907	Administrative		\$0.00	\$2,250.00	\$2,250.00
44 100 3991	JACOBSON ENGINEERS & SURVEYORS 21029 HERON WAY LAKEVILLE, MN 55044	Administrative		\$0.00	\$3,950.00	\$3,950.00
65 100 3991	JASON'S COMPUTER SERVICES	Administrative		\$0.00	\$540.00	\$540.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
36 150 2990	U. S. TRUSTEE 300 SOUTH FOURTH STREET SUITE 1015 MINNEAPOLIS, MN 55415	Administrative		\$0.00	\$325.00	\$325.00
53 150 6210	RAVICH MEYER KIRKMAN MCGRATH NAUMAN & TANSEY	Administrative		\$0.00	\$72,453.46	\$72,453.46
54 150 6210	PL LAW OFFICES OF JAY COOK LAW OFFICES OF JAY COOK, PL	Administrative		\$0.00	\$40,781.25	\$40,781.25
52A 150 6410	ANDERSON ZURMUEHLEN & CO ACCOUNTANT FOR CHAPTER 11 DEBTOR	Administrative		\$0.00	\$5,827.20	\$5,827.20
52B 150 6420	ANDERSON ZURMUEHLEN & CO ACCOUNTANT FOR CHAPTER 11 DEBTOR	Administrative		\$0.00	\$57.11	\$57.11
31A 150 6950	ELISABETH HUSTAD 11 ELISABETH HUSTAD	Administrative	CHAP 11 WAGE CLAIM. Extended Check Description Notes from conversion: \$88,737.00 gross (17,747.40) fed tax W/H (6,965.85) MN tax W/H (6,788.38) SS/FICA \$57,235.37 net	\$0.00	\$88,737.00	\$57,235.37
31C 150 6950	MINNESOTA COMM'R OF REVENUE P.O. Box 64439 St. Paul, MN 55164-0439	Administrative	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS#	\$0.00	\$6,965.85	\$6,965.85

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
31D 150 6950	UNITED STATES TREASURY 316 North Robert Street St. Paul, MN 55101	Administrative	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS# ESTATE SHARE OF SS/FICA EIN 41-0990351	\$0.00	\$6,788.38	\$6,788.38
31B 150 6950	UNITED STATES TREASURY 316 North Robert Street St. Paul, MN 55101	Administrative	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS# FED TAX W/H \$17,747.40 SS/FICA 6,788.38 TOTAL \$24,535.78	\$0.00	\$24,535.78	\$24,535.78
30A 150 6990	TREK REAL ESTATE & DEVELOPMENT INC (ADMINISTRATIVE) ELISABETH R HUSTAD 10470 WHITE TAIL CROSSING EDEN PRAIRIE, MN 55347	Administrative		\$0.00	\$37,000.00	\$37,000.00
28B 250 5300	ELISABETH HUSTAD 10470 WHITEAIL CROSSING EDEN PRAIRIE, MN 55347	Priority		\$0.00	\$11,725.00	\$11,725.00
14A 280 5800	SC DEPARTMENT OF REVENUE PO BOX 12265 COLUMBIA, SC 29211	Priority		\$0.00	\$48,912.60	\$48,912.60
15A 280 5800	STATE OF MINNESOTA DEPT OF REV COLLECTION DIV BANKRUPTCY SECTION PO BOX 64447 - BKY ST PAUL, MN 55164-0447	Priority		\$0.00	\$638.76	\$638.76
9-13- 40786 300 7100	GE Capital C/O Barbi Martin 1010 Thomas Edison Blvd Cedar Rapids IA 52404	Unsecured	04/02/2013 Claim #9 filed by GE Capital C/O Barbi Martin, Amount claimed: \$8777.71 (Martin, GE Capital)	\$0.00	\$8,777.71	\$8,777.71

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
10-13-40786 300 7100	QWEST CORPORATION DBA CENTURYLINK CENTURYLINK BANKRUPTCY 700 W MINERAL AVE, ARIZONA ROOM LITTLETON CO 80120	Unsecured	06/13/2013 Claim #11 filed by Central Bank, Amount claimed: \$482830.11 (Kipp, Orin)	\$0.00	\$301.48	\$301.48
12-13-40786 300 7100	POPP COMMUNICATIONS 620 MENDELSSOHN AVE N GOLDEN VALLEY, MN 55427	Unsecured		\$0.00	\$402.21	\$402.21
13-13-40786 300 7100	INTERNAL REVENUE SERVICE 30 E 7TH ST STE 1222 MAIL STOP 5700 SAINT PAUL, MN 55101	Unsecured	06/21/2013 Claim #13 filed by Internal Revenue Service, Amount claimed: \$1000.00 (Boatman, Internal Revenue Service) 12/31/2013 Amended Claim #13 filed by Internal Revenue Service, Amount claimed: \$0.00 (Boatman, Internal Revenue Service)	\$0.00	\$0.00	\$0.00
13 300 7100	SUSAN SEELAND SEPIENTIA LAW GROUP 12 SOUTH SIXTH STREET #1246 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$162,467.67	\$162,467.67
14B 300 7100	SC DEPT OF REVENUE PO BOX 12265 COLUMBIA, SC 29211	Unsecured		\$0.00	\$2,853.60	\$2,853.60
15B 300 7100	MN DEPT OF REVENUE COLLECTION DIVISION BANKRUPTCY SECTION PO BOX 64447 - BKY ST PAUL, MN 55164-0447	Unsecured		\$0.00	\$15.00	\$15.00
21 300 7100	HEARTLAND INVESTMENTS LIMITED, LLC C/O AMY J. SWEDBERG MASLON EDELMAN BORMAN & BRAND, LLP 90 SOUTH 7TH STREET, SUITE 3300 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$3,655.00	\$3,655.00
23 300 7100	SKOLNICK & SHIFF, PA 527 MARQUETTE AVE S, STE 2100 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$12,207.50	\$12,207.50

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
24 300 7100	FREDRIKSON & BYRON PA 200 S SIXTH ST, STE 4000 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$131,382.39	\$131,382.39
26 300 7100	PA BASSFORD REMELE 33 S SIXTH ST, STE 3800 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$87,814.61	\$87,814.61
27 300 7100	HOLLAND & HART LLP PO BOX 8749 DENVER, CO 80201	Unsecured		\$0.00	\$4,440.20	\$4,440.20
28C 300 7100	ELISABETH HUSTAD ELISABETH HUSTAD	Unsecured	<p>Extended Check Description Notes from conversion:</p> <p>\$135,976.75 Gross</p> <p>(27,195.35) Fed tax W/H</p> <p>(10,674.17) MN tax W/H</p> <p>(10,402.22) FICA/SS W/H</p> <hr/> <p>\$ 87,705.01 Net</p>	\$0.00	\$135,976.75	\$87,705.01
28I 300 7100	ELISABETH HUSTAD 10470 WHITETAIL CROSSING EDEN PRAIRIE, MN 55347	Unsecured		\$0.00	\$56,390.88	\$56,390.88
28H 300 7100	ELISABETH HUSTAD 10470 WHITETAIL CROSSING EDEN PRAIRIE, MN 55347	Unsecured		\$0.00	\$26,339.58	\$26,339.58
28G 300 7100	ELISABETH HUSTAD 10470 WHITETAIL CROSSING EDEN PRAIRIE, MN 55347	Unsecured		\$0.00	\$3,750.00	\$3,750.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
28E 300 7100	MINNESOTA DEPT OF REVENUE 600 NORTH ROBERT STREET MAIL STATION 6605 ST. PAUL, MN 55146-6605	Unsecured	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS# STATE TAX W/H	\$0.00	\$10,674.17	\$10,674.17
28F 300 7100	UNITED STATES TREASURY 316 North Robert Street St. Paul, MN 55101	Unsecured	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS# NON-PRIORITY WAGE CLAIM EIN 41-0990351	\$0.00	\$10,402.23	\$10,402.23
28D 300 7100	UNITED STATES TREASURY 316 North Robert Street St. Paul, MN 55101	Unsecured	Extended Check Description Notes from conversion: ELISABETH HUSTAD SS# FED TAX W/H \$27,195.35 FICA/SS W/H 10,402.22	\$0.00	\$37,597.57	\$37,597.57
33 300 7100	HOLSTEIN LAW GROUP 325 W RIVER PKWY STE 10 MINNEAPOLIS, MN 55401	Unsecured	Extended Check Description Notes from conversion: PROVIDED TO HUSTAD INVESTMENT CORPORATION(33-2) LEGAL SERVICES PROVIDED TO DEBTOR	\$0.00	\$1,935.00	\$1,935.00
34 300 7100	FRUTH JAMISON & ELSASS PLLC 80 S EIGHTH ST, STE 3902 MINNEAPOLIS, MN 55402	Unsecured		\$0.00	\$15,563.00	\$15,563.00
35 350 7200	ANDERSON ZURMUEHIEN & CO PC CINDY UTTERBACK PO BOX 1040 HELENA, MT 59624	Unsecured	12/09/2013 Claim #35 filed by ANDERSON ZURMUEHIEN & CO PC, Amount claimed: \$34094.77 (Heidi MNBM) 11/20/2019 Amended Claim #35 filed by ANDERSON ZURMUEHIEN & CO PC, Amount claimed: \$23174.10 (Seaver, Randall)	\$0.00	\$23,174.10	\$23,174.10

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
1-13-40788 400 4110	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	04/01/2013 Claim #1 filed by Hennepin County Treasurer, Amount claimed: \$580846.97 (Susan MNBM)	\$0.00	\$580,846.97	\$580,846.97
2-13-40788 400 4110	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	04/01/2013 Claim #2 filed by Hennepin County Treasurer, Amount claimed: \$486415.13 (Heidi MNBM)	\$0.00	\$486,415.13	\$486,415.13
3-13-40788 400 4110	INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Secured	05/21/2013 Claim #3 filed by Internal Revenue Service, Amount claimed: \$1560.00 (Boatman, Internal Revenue Service) 11/04/2013 Amended Claim #3 filed by Internal Revenue Service, Amount claimed: \$0.00 (Boatman, Internal Revenue Service)	\$0.00	\$0.00	\$0.00
4-13-40786 400 4110	HENNEPIN COUNTY TREASURER 300 S 6TH ST A600 GOVERNMENT CENTER MINNEAPOLIS, MN 55487	Secured	03/29/2013 Claim #4 filed by Hennepin County Treasurer, Amount claimed: \$116.88 (Heidi MNBM)	\$0.00	\$116.88	\$116.88
6-13-40786 400 4110	HENNEPIN COUNTY TREASURER 300 S 6TH ST A600 GOVERNMENT CENTER MINNEAPOLIS, MN 55487	Secured	03/29/2013 Claim #6 filed by Hennepin County Treasurer, Amount claimed: \$11238.36 (LindaS MNBM)	\$0.00	\$11,238.36	\$11,238.36
7-13-40786 400 4110	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	03/29/2013 Claim #7 filed by Hennepin County Treasurer, Amount claimed: \$7289.39 (LindaS MNBM)	\$0.00	\$7,289.39	\$7,289.39
8-13-40786 400 4110	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	03/29/2013 Claim #8 filed by Hennepin County Treasurer, Amount claimed: \$6660.11 (Susan MNBM)	\$0.00	\$6,660.11	\$6,660.11
11-13-40786 400 4110	Central Bank 6640 Shady Oak Road Eden Prairie, MN 55343	Secured	06/17/2013 Claim #12 filed by POPP COMMUNICATIONS, Amount claimed: \$402.21 (Susan MNBM)	\$0.00	\$482,830.11	\$482,830.11

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
14-13-40786 400 4110	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	08/21/2013 Claim #14 filed by Hennepin County Treasurer, Amount claimed: \$45393.97 (Lee, Hennepin County Treasurer)	\$0.00	\$45,393.97	\$45,393.97
16 400 4120	MONTY TITLING TRUST 1 C/O JOHN MCDONALD, BRIGGS AND MORGAN 2200 IDS CENTER 80 S 8TH STREET MINNEAPOLIS, MN 55402	Secured		\$0.00	\$12,747,838.88	\$12,747,838.88
17 400 4120	MONTY TITLING TRUST 1 C/O JOHN MCDONALD, BRIGGS AND MORGAN 2200 IDS CENTER 80 S 8TH STREET MINNEAPOLIS, MN 55402	Secured		\$0.00	\$12,747,838.88	\$12,747,838.88
18 400 4120	MONTY TITLING TRUST 1 C/O JOHN MCDONALD, BRIGGS AND MORGAN 2200 IDS CENTER 80 S 8TH STREET MINNEAPOLIS, MN 55402	Secured		\$0.00	\$12,747,838.88	\$12,747,838.88
22 400 4210	VALLEY BANK OF HELENA 3030 N MONTANA AVENUE P O BOX 5269 HELENA, MT 59604	Secured		\$0.00	\$940,458.81	\$940,458.81
2 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$15,390.90	\$15,390.90
3 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$1,168.93	\$1,168.93
3-13-40786 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured	03/29/2013 Claim #3 filed by Hennepin County Treasurer, Amount claimed: \$7033.32 (Lynne MNBM)	\$0.00	\$7,033.32	\$7,033.32
4 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$606.91	\$606.91

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
5 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$12,114.80	\$12,114.80
5-13- 40786 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487-0600	Secured	03/29/2013 Claim #5 filed by Hennepin County Treasurer, Amount claimed: \$15913.17 (Shelia MNBM)	\$0.00	\$15,913.17	\$15,913.17
6 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$32,905.27	\$32,905.27
7 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$62,629.84	\$62,629.84
8 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$69.66	\$69.66
9 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$43,113.15	\$43,113.15
10 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$177,061.46	\$177,061.46
11 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$5,126.08	\$5,126.08
12 400 4700	HENNEPIN COUNTY TREASURER A600 GOVERNMENT CENTER 300 SOUTH SIXTH STREET MINNEAPOLIS, MN 55487	Secured		\$0.00	\$0.00	\$0.00
Case Totals				\$0.00	\$42,606,344.29	\$42,526,570.92

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 4:13-40789-KHS

Date: January 24, 2020

Debtor Name: HUSTAD INVESTMENT CORPORATION

Claims Bar Date: 12/6/2013

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-40789

Case Name: HUSTAD INVESTMENT CORPORATION

Trustee Name: RANDALL L. SEAVER

Balance on hand \$ 1,229,149.80

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1-13-40788	HENNEPIN COUNTY TREASURER	\$ 580,846.97	\$ 580,846.97	\$ 0.00	\$ 0.00
10	HENNEPIN COUNTY TREASURER	\$ 177,061.46	\$ 177,061.46	\$ 0.00	\$ 0.00
11	HENNEPIN COUNTY TREASURER	\$ 5,126.08	\$ 5,126.08	\$ 0.00	\$ 0.00
11-13-40786	Central Bank	\$ 482,830.11	\$ 482,830.11	\$ 0.00	\$ 0.00
12	HENNEPIN COUNTY TREASURER	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
14-13-40786	HENNEPIN COUNTY TREASURER	\$ 45,393.97	\$ 45,393.97	\$ 0.00	\$ 0.00
16	MONTY TITLING TRUST 1	\$ 12,747,838.88	\$ 12,747,838.88	\$ 20,000.00	\$ 0.00
17	MONTY TITLING TRUST 1	\$ 12,747,838.88	\$ 12,747,838.88	\$ 0.00	\$ 0.00
18	MONTY TITLING TRUST 1	\$ 12,747,838.88	\$ 12,747,838.88	\$ 0.00	\$ 0.00

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
2	HENNEPIN COUNTY TREASURER	\$ 15,390.90	\$ 15,390.90	\$ 0.00	\$ 0.00
2-13-40788	HENNEPIN COUNTY TREASURER	\$ 486,415.13	\$ 486,415.13	\$ 0.00	\$ 0.00
22	VALLEY BANK OF HELENA	\$ 940,458.81	\$ 940,458.81	\$ 0.00	\$ 0.00
3	HENNEPIN COUNTY TREASURER	\$ 1,168.93	\$ 1,168.93	\$ 0.00	\$ 0.00
3-13-40786	HENNEPIN COUNTY TREASURER	\$ 7,033.32	\$ 7,033.32	\$ 0.00	\$ 0.00
3-13-40788	INTERNAL REVENUE SERVICE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4	HENNEPIN COUNTY TREASURER	\$ 606.91	\$ 606.91	\$ 0.00	\$ 0.00
4-13-40786	HENNEPIN COUNTY TREASURER	\$ 116.88	\$ 116.88	\$ 0.00	\$ 0.00
5	HENNEPIN COUNTY TREASURER	\$ 12,114.80	\$ 12,114.80	\$ 0.00	\$ 0.00
5-13-40786	HENNEPIN COUNTY TREASURER	\$ 15,913.17	\$ 15,913.17	\$ 0.00	\$ 0.00
6	HENNEPIN COUNTY TREASURER	\$ 32,905.27	\$ 32,905.27	\$ 0.00	\$ 0.00
6-13-40786	HENNEPIN COUNTY TREASURER	\$ 11,238.36	\$ 11,238.36	\$ 0.00	\$ 0.00

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
7	HENNEPIN COUNTY TREASURER	\$ 62,629.84	\$ 62,629.84	\$ 0.00	\$ 0.00
7-13-40786	HENNEPIN COUNTY TREASURER	\$ 7,289.39	\$ 7,289.39	\$ 0.00	\$ 0.00
8	HENNEPIN COUNTY TREASURER	\$ 69.66	\$ 69.66	\$ 0.00	\$ 0.00
8-13-40786	HENNEPIN COUNTY TREASURER	\$ 6,660.11	\$ 6,660.11	\$ 0.00	\$ 0.00
9	HENNEPIN COUNTY TREASURER	\$ 43,113.15	\$ 43,113.15	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 1,229,149.80

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: RANDALL L. SEAVER	\$ 67,111.44	\$ 0.00	\$ 67,111.44
Trustee Expenses: RANDALL L. SEAVER	\$ 4,543.81	\$ 0.00	\$ 4,543.81
Attorney for Trustee Fees: FULLER SEAVER & SWANSON P.A.	\$ 90,430.50	\$ 82,838.00	\$ 7,592.50
Attorney for Trustee Expenses: FULLER SEAVER & SWANSON P.A.	\$ 14,671.75	\$ 14,595.43	\$ 76.32
Accountant for Trustee Fees: CHERYL WESLER	\$ 15,358.75	\$ 5,205.00	\$ 10,153.75
Auctioneer Fees: FRED W. RADDE & SONS	\$ 555.00	\$ 555.00	\$ 0.00

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Auctioneer Expenses: FRED W. RADDE & SONS	\$ 273.59	\$ 273.59	\$ 0.00
Other: CBRE, REALTOR	\$ 4,000.00	\$ 4,000.00	\$ 0.00
Other: CERRON COMMERCIAL PROPERTIES	\$ 2,700.00	\$ 2,700.00	\$ 0.00
Other: CHERYL WESLER	\$ 1,031.23	\$ 506.78	\$ 524.45
Other: GEORGE OWEN	\$ 2,250.00	\$ 2,250.00	\$ 0.00
Other: JACOBSON ENGINEERS & SURVEYORS	\$ 3,950.00	\$ 3,950.00	\$ 0.00
Other: JASON'S COMPUTER SERVICES	\$ 540.00	\$ 540.00	\$ 0.00
Other: LINDA M BERREAU	\$ 47,766.50	\$ 47,766.50	\$ 0.00
Other: LINDA M BERREAU	\$ 2,112.78	\$ 2,112.78	\$ 0.00
Other: MARK A PRIDGEON ESQ	\$ 11,700.00	\$ 11,700.00	\$ 0.00
Other: SPENCER LEONARD OBRIEN	\$ 77,310.50	\$ 57,310.50	\$ 20,000.00
Other: SPENCER LEONARD OBRIEN	\$ 1,270.54	\$ 1,270.54	\$ 0.00
Other: U. S. TRUSTEE	\$ 325.00	\$ 0.00	\$ 325.00

Total to be paid for chapter 7 administrative expenses \$ 110,327.27

Remaining Balance \$ 1,118,822.53

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Prior Chapter Other Operating Expenses: ELISABETH HUSTAD 11	\$ 57,235.37	\$ 0.00	\$ 57,235.37
Prior Chapter Other Operating Expenses: MINNESOTA COMM'R OF REVENUE	\$ 6,965.85	\$ 0.00	\$ 6,965.85
Prior Chapter Other Operating Expenses: UNITED STATES TREASURY	\$ 31,324.16	\$ 0.00	\$ 31,324.16

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Prior Chapter Administrative Expenses: TREK REAL ESTATE & DEVELOPMENT INC	\$ 37,000.00	\$ 0.00	\$ 37,000.00
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm): RAVICH MEYER KIRKMAN MCGRATH	\$ 72,453.46	\$ 0.00	\$ 72,453.46
Prior Chapter Accountant for Trustee/DIP Expenses (Other Firm): ANDERSON ZURMUEHLEN & CO	\$ 57.11	\$ 0.00	\$ 57.11
Prior Chapter Accountant for Trustee/DIP Fees (Other Firm): ANDERSON ZURMUEHLEN & CO	\$ 5,827.20	\$ 0.00	\$ 5,827.20
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm): PL LAW OFFICES OF JAY COOK	\$ 40,781.25	\$ 0.00	\$ 40,781.25

Total to be paid for prior chapter administrative expenses \$ 251,644.40

Remaining Balance \$ 867,178.13

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$62,173.32 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
28B	ELISABETH HUSTAD	\$ 11,725.00	\$ 0.00	\$ 11,725.00
auto	ELISABETH HUSTAD	\$ 896.96	\$ 0.00	\$ 896.96
14A	SC DEPARTMENT OF REVENUE	\$ 48,912.60	\$ 0.00	\$ 48,912.60
15A	STATE OF MINNESOTA DEPT OF REV	\$ 638.76	\$ 0.00	\$ 638.76

Total to be paid to priority creditors \$ 62,173.32

Remaining Balance \$ 805,004.81

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$664,674.81 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9-13-40786	GE Capital	\$ 8,777.71	\$ 0.00	\$ 8,777.71
10-13-40786	QWEST CORPORATION DBA CENTURYLINK	\$ 301.48	\$ 0.00	\$ 301.48
12-13-40786	POPP COMMUNICATIONS	\$ 402.21	\$ 0.00	\$ 402.21
13	SUSAN SEELAND	\$ 162,467.67	\$ 0.00	\$ 162,467.67
13-13-40786	INTERNAL REVENUE SERVICE	\$ 0.00	\$ 0.00	\$ 0.00
14B	SC DEPT OF REVENUE	\$ 2,853.60	\$ 0.00	\$ 2,853.60
15B	MN DEPT OF REVENUE	\$ 15.00	\$ 0.00	\$ 15.00
21	HEARTLAND INVESTMENTS LIMITED, LLC	\$ 3,655.00	\$ 0.00	\$ 3,655.00
23	SKOLNICK & SHIFF, PA	\$ 12,207.50	\$ 0.00	\$ 12,207.50
24	FREDRIKSON & BYRON PA	\$ 131,382.39	\$ 0.00	\$ 131,382.39
26	PA BASSFORD REMELE	\$ 87,814.61	\$ 0.00	\$ 87,814.61
27	HOLLAND & HART LLP	\$ 4,440.20	\$ 0.00	\$ 4,440.20
28C	ELISABETH HUSTAD	\$ 87,705.01	\$ 0.00	\$ 87,705.01
28D	UNITED STATES TREASURY	\$ 37,597.57	\$ 0.00	\$ 37,597.57

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
28E	MINNESOTA DEPT OF REVENUE	\$ 10,674.17	\$ 0.00	\$ 10,674.17
28F	UNITED STATES TREASURY	\$ 10,402.23	\$ 0.00	\$ 10,402.23
28G	ELISABETH HUSTAD	\$ 3,750.00	\$ 0.00	\$ 3,750.00
28H	ELISABETH HUSTAD	\$ 26,339.58	\$ 0.00	\$ 26,339.58
28I	ELISABETH HUSTAD	\$ 56,390.88	\$ 0.00	\$ 56,390.88
33	HOLSTEIN LAW GROUP	\$ 1,935.00	\$ 0.00	\$ 1,935.00
34	FRUTH JAMISON & ELSASS PLLC	\$ 15,563.00	\$ 0.00	\$ 15,563.00

Total to be paid to timely general unsecured creditors \$ 664,674.81

Remaining Balance \$ 140,330.00

Tardily filed claims of general (unsecured) creditors totaling \$23,174.10 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 99.9 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
35	ANDERSON ZURMUEHIEN & CO PC	\$ 23,174.10	\$ 0.00	\$ 23,144.10

Total to be paid to tardy general unsecured creditors \$ 23,144.10

Remaining Balance \$ 117,185.90

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE